

# Snowy Mountain Livestock

## INSTALLMENT SALE AGREEMENT DESIGNATED POSSESSION DATE

### **PURCHASE PRICE**

Buyer shall pay Seller \$ \_\_\_\_\_ United States Dollars ("Purchase Price") for the Horse. The purchase price shall be payable as follows:

#### **Initial Payments.**

Buyer shall pay Seller \$ \_\_\_\_\_ Dollars after the execution of this Agreement.

#### **Additional Payment**

The remaining balance of the Purchase Price shall be payable in equal monthly installments of \$ \_\_\_\_\_ each. The first installment shall be due on the \_\_\_\_\_ day of \_\_\_\_\_ (month and year) with a like payment on the same day of each successive month thereafter (hereafter "Due Date") until the Purchase Price and all other charges are paid in full. Buyer may prepay the remaining balance of the Purchase Price at any time.

#### **Transfer of Possession.**

Seller shall deliver possession or tender delivery of the Horse to Buyer upon Seller's

\_\_\_\_\_ Receipt of the Initial Payment from the Buyer or  
\_\_\_\_\_ Receipt of the entire Purchase Price or  
\_\_\_\_\_ (Specified Date).

### **LATE PAYMENTS**

If Seller does not receive Buyer's payment within (5) days after its Due Date or if, Buyer's payment is returned for insufficient funds, Buyer will owe Seller a late fee of \$ \_\_\_\_\_ (or, the maximum amount permitted by law).

### **ADDITIONAL TERMS**

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Buyer

Date

Seller

Date